

LOW AND MODERATE INCOME HOUSING ASSET FUND

ANNUAL REPORT

FISCAL YEAR 2023/24

FY 2023/24

1) SERAF Deposits During FY 2023/24	N/A
2) Deposits into LMIHAF During FY 2023/24	
Interest	\$1,956,112
Rents	\$0
ROPs Related Deposits	\$0
Loan Payoffs / Residual Receipts Payments	\$34,352
Sales Proceeds	\$0
Charges for Services	\$198,926
Investment Earnings	\$0
Miscellaneous	\$0
Total Deposits into LMIHAF	\$2,189,390
(Less) Amount Pursuant to ROPs	\$0
Total Effective Deposits into LMIHAF During FY 2023/24	\$2,189,390
3) LMIHAF Fund Balance and Available Cash Calculation as of June 30, 2024	
LMIHAF Balance as of June 30, 2024	\$52,272,684
(Less) Amounts Deposited for ROPs	\$0
(Less) Land Held for Resale	(\$61,516)
(Less) Interest Receivables	(\$311,935)
(Less) Notes Receivables	(\$18,413,813)
(Less) Accounts Payable	(\$19,035)
(Less) Prepaid Costs	(\$660)
Available Cash as of June 30, 2024	\$33,465,725
4) Expenditures by Category During FY 2023/24	
a) Administrative / Monitor/Preserve Affordability Covenants Expenditures (See #5)	\$262,558
b) Homeless Prevention & Repaid Rehousing Services Expenditures (\$250,000/year maximum)	\$0
c) Regional Homeless Shelters (\$1,000,000/year maximum)	\$0
d) Development of Affordable Housing¹	
0% AMI - 30% AMI	\$4,840,683
31% AMI - 59% AMI	\$2,394,317
60% AMI - 80% AMI	\$0
Total Expenditures on Affordable Housing Development	\$7,235,000

¹ Crossings at Palm Desert \$7,235,000 loan disbursed on 11/13/23 (93 ELI units, 46 VLI/Low units).

LOW AND MODERATE INCOME HOUSING ASSET FUND

ANNUAL REPORT

FISCAL YEAR 2023/24

FY 2023/24

5) Maximum Allowable Administrative Expenditures	
a) Total Assets (Land + Loans)	
Statutory Value of Real Property	\$71,359,909
Notes Receivables	\$18,413,813
Total Assets (Land + Loans)	\$89,773,722
b) Maximum % of Total Assets Allowable for Administrative Expenditures	5%
Maximum Administrative Expenditures	\$4,488,686
Minimum Maximum Administrative Costs ¹	\$263,000
c) Maximum Allowable Administrative Expenditures	\$4,488,686
d) Administrative Expenditures in FY 2023/24	\$262,558

¹ The expenditure cap is subject to annual Consumer Price Index (CPI) changes. In FY 2023-24 HCD increased the expenditure cap to \$263,100 based on changes to the CPI.

6) Transfers Made to Other Housing Successors	N/A
--	------------

7) Property Tax Revenue Held for ROPs Related Projects ¹	\$9,157,393
--	--------------------

¹ Improvements related to Stipulated Judgment No. 51124.

8) Status of Property Owned by Housing Successor	
---	--

- | | |
|---|------------|
| a) Status of Property Acquired prior to February 1, 2012 | |
| i) Palm Communities Site (10 Acres) - Financing secured, estimated land transfer is May, 2025 | |
| ii) Sagecrest II Site - RFP to be issued 2nd Quarter 2025 for a multifamily community. | |
| iii) Arc Village Site - Financing secured, estimated land transfer is May, 2025 | |
| b) Status of Property Acquired after February 1, 2012 | N/A |

9) Outstanding Obligations Related to Replacement/Inclusionary/Production Requirements	N/A
---	------------

LOW AND MODERATE INCOME HOUSING ASSET FUND

ANNUAL REPORT

FISCAL YEAR 2023/24

				FY 2023/24
10)	Income Targeting Test (Dollars Spent on Affordable Housing Development)	ELI (0% - 30% AMI)	60% - 80% AMI	Total Expenditures ¹
a)	Total LMIHAF Housing Development Expenditures (July 1, 2019 - June 30, 2024)			
	FY 2019/20 ²	\$6,030,000	\$0	\$6,030,000
	FY 2020/21 ³	\$4,840,683	\$0	\$7,235,000
	FY 2021/22	\$0	\$0	\$0
	FY 2022/23 ⁴	\$994,142	\$635,146	\$3,300,000
	FY 2023/24 ⁵	\$1,040,837	\$664,979	\$3,455,000
	FY 2023/24 ⁶	\$307,692	\$1,153,846	\$3,000,000
	Total LMIHAF Housing Development Expenditures	\$13,213,354	\$2,453,971	\$23,020,000
b)	Compliance with Extremely Low Income Targeting			
i)	Minimum Expenditures on ELI Households			30%
ii)	Actual ELI Expenditures as % of Total LMIHAF Expenditures			57%
c)	Compliance with 60% AMI - 80% AMI Targeting			
i)	Maximum Expenditures on 60% - 80% AMI Households			20%
ii)	Actual 60% - 80% AMI Expenditures as % of Total LMIHAF Expenditures			11%
<hr/>				
¹	Includes all expenditures on households earning between 0% and 80% AMI.			
²	Vitalia \$6,030,000 loan committed/disbursed. City restricted 81 ELI units.			
³	Crossings at Palm Desert \$7,235,000 loan committed. Disbursed 11/13/23 (93 ELI units and 0 Low units out of 139 restricted units).			
⁴	Palm Villas: \$3,300,000 loan committed 11/23/22 (72 ELI units and 46 Low units out of 239 restricted units in Phases I and II). Phase I to close escrow/disburse in May 2025.			
⁵	Palm Villas: additional \$3,455,000 committed on April 11, 2024 (72 ELI units and 46 Low units out of 239 restricted units in Phases I and II). Phase I to close escrow/disburse in May 2025.			
⁶	ARC Village: \$3,000,000 loan committed 6/13/24 (4 ELI units and 15 Low units out of 39 restricted units). To close escrow/disburse in May 2025.			
<hr/>				
11)	Senior Rental Housing Units Test (Deed Restricted Rental Units Developed in last 10 Years)			
a)	Total Deed Restricted Rental Units Developed in Last 10 Years			
	Total Senior Rental Housing Units (Completed between July 1, 2014 - June 30, 2024)			72
	Total Multi-Family Rental Housing Units (Completed between July 1, 2014 - June 30, 2024)			0
	All Deed Restricted Rental Units Developed in City (Completed between July 1, 2014 - June 30, 2024)			72
b)	% of Senior Rental Housing Units to All Deed Restricted Rental Units			
				100%
c)	Maximum Allowable % of Senior Rental Housing Units to All Deed Restricted Rental Units			
				50%

LOW AND MODERATE INCOME HOUSING ASSET FUND

ANNUAL REPORT

FISCAL YEAR 2023/24

FY 2023/24

12) Excess Surplus Calculation

a) Unencumbered LMIHAF Balance

i) Available Cash (See #3)	\$33,465,725
ii) (Less) Funds Committed but Not Disbursed as of June 30, 2024	
Palm Villas (239 rental units) - DDLA approved November 23, 2022.	(\$6,755,000)
ARC Village - DDLA approved June 13, 2024.	(\$3,000,000)

Unencumbered LMIHAF Balance	\$23,710,725
------------------------------------	---------------------

b) Deposits for Preceding Four Years

Fiscal Year 2022-23	\$2,189,391
Fiscal Year 2021-22	\$512,418
Fiscal Year 2020-21	\$228,525
Fiscal Year 2019-20	\$2,442,063

Total Deposits	\$5,372,397
-----------------------	--------------------

c) Excess Surplus Test

a) Maximum Unencumbered LMIHAF Balance

Base Limit	\$1,000,000
Total Deposits	\$5,372,397
Maximum Unencumbered LMIHAF Balance	\$5,372,397

b) Excess Surplus Calculation

Unencumbered LMIHAF Balance	\$23,710,725
(Less) Maximum Unencumbered LMIHAF Balance	(\$5,372,397)

Computed Excess Surplus	\$18,338,328
--------------------------------	---------------------

d) Plans for Depleting the Excess Surplus

Sagecrest II Development - RFP to be issued in 2nd Quarter of 2025.	\$7,000,000
Portola Palms Mobile Home lots (2 ownership lots) - RFP to be issued in 3rd Quarter of 2025.	\$1,000,000
Self Help Silent Second Loans - Pending HCD approval of Surplus Land Act request.	\$800,000
University Park (120 Acres) - Project #1 - RFP to be issued in Fiscal Year 2025/26.	\$6,000,000
University Park (120 Acres) - Project #2 - RFP to be issued in Fiscal Year 2025/26.	\$6,000,000
PDHA Rental Properties - Reserved for FY 2025/26 and 2026/27 CIPs.	\$4,000,000

LOW AND MODERATE INCOME HOUSING ASSET FUND

ANNUAL REPORT

FISCAL YEAR 2023/24

FY 2023/24

13) Homeownership Portfolio Status

a) Current Restricted Homeownership Inventory Calculation

Restricted Homeownership Units as of July 1, 2023	267
Number of Restricted Homeownership Units ADDED During FY 2023/24	1
Number of Restricted Homeownership Units REMOVED During FY 2023/24	
<u>Reason for Removal of Units from Inventory</u>	
i) Loans repaid due to a sale of the property.	(1)
ii) Loans lost in a trustee sale / foreclosure	(2)
iii) Loans paid off by homeowners	(2)
iv) Adjustment for Housing Mitigation Loans previously counted as LMIHAF Loans	(3)

Restricted Homeownership Units as of June 30, 2024 ¹	260
--	------------

b) Amount of Funds Returned to Housing Successor during FY 2023/24 from Homeownership Units	\$54,927
--	-----------------

c) Housing Successor has not contracted with any outside entity for the management of Homeownership Units

¹ Details attached at the end of the Annual Report.

LOW AND MODERATE INCOME HOUSING ASSET FUND

ANNUAL REPORT

FISCAL YEAR 2023/24

		FY 2023/24
FISCAL YEAR 2023/24 INVENTORY OF ASSISTED HOMEOWNERSHIP UNITS		
	Loan Date	Loan Amount
Home Improvement Program Loans		
1 77270 Michigan Drive	2/26/2010	\$27,265.00
2 74210 Goleta Avenue	5/20/2011	\$45,000.00
3 75316 Kelsey Circle	9/25/2009	\$6,050.00
4 75376 Kelsey Circle North	5/6/2011	\$27,692.98
5 72723 Beavertail Street	3/10/2011	\$26,947.00
6 74451 DeAnza Way	7/1/2009	\$45,000.00
Habitat for Humanity Loans		
7 43101 Virginia Ave	1/29/2009	\$20,000.00
8 74065 Goleta Ave	6/23/2010	\$20,000.00
9 74490 Goleta Ave	4/29/2015	\$44,500.00
10 43935 Buena Circle	9/29/1998	\$30,000.00
11 73310 Catalina Way	10/3/2000	\$35,000.00
12 74470 Goleta Ave	1/15/2004	\$44,500.00
13 74016 El Cortez Way	9/15/2010	\$31,000.00
14 74030 Goleta Ave	5/27/2011	\$42,600.00
15 44885 San Benito Circle	7/26/2017	\$25,200.00
16 44879 San Benito Circle	1/15/2017	\$34,200.00
Acquisition, Rehab, Resale Loans		
17 42662 Rebecca Road	10/25/2000	\$22,000.00
18 73386 Royal Palm	5/29/2002	\$35,000.00
19 74047 San Marino	10/23/2006	\$68,510.00
20 42740 Rebecca Road	5/16/2001	\$30,000.00
21 73378 Royal Palm	7/23/1998	\$35,000.00
Portola Palms Loans		
22 126 Portola Palms	9/30/1994	\$2,925.00
23 8 Portola Palms	9/30/1994	\$2,925.00
24 62 Portola Palms	1/19/1996	\$28,217.00
25 25 Portola Palms	12/5/1996	\$25,899.00
26 34 Portola Palms	9/30/1994	\$2,925.00

LOW AND MODERATE INCOME HOUSING ASSET FUND

ANNUAL REPORT

FISCAL YEAR 2023/24

		FY 2023/24
FISCAL YEAR 2023/24 INVENTORY OF ASSISTED HOMEOWNERSHIP UNITS (CONTINUED)		
	Loan Date	Loan Amount
Desert Rose Loans		
27 75-379 South Kelsey Circle (Restrictions Only)	4/24/2002	\$0.00
28 75-369 South Kelsey Circle	6/28/1996	\$11,934.00
29 75-367 South Kelsey Circle	7/31/1996	\$17,901.00
30 75-359 South Kelsey Circle	7/10/1996	\$8,944.00
31 75-357 South Kelsey Circle	3/31/2009	\$23,100.00
32 75-349 South Kelsey Circle	6/28/2002	\$17,876.00
33 75-347 South Kelsey Circle	4/7/2000	\$31,575.00
34 75-339 South Kelsey Circle	10/23/2003	\$27,560.00
35 75-337 South Kelsey Circle	8/9/1996	\$16,269.00
36 75-329 South Kelsey Circle	8/4/1998	\$50,777.00
37 43-940 Rockrose Court	6/19/1996	\$8,944.00
38 43-960 Rockrose Court	7/25/1996	\$8,009.00
39 49-975 Rockrose Court (Restrictions Only)	6/28/1996	\$0.00
40 43-980 Rockrose Court	6/27/1996	\$13,492.00
41 43-995 Rockrose Court	4/29/1998	\$1,589.00
42 43-955 Rockrose Court	7/25/1996	\$11,496.00
43 43-915 Rockrose Court	6/17/2004	\$500.00
44 43-905 Rockrose Court	6/28/1996	\$11,501.00
45 75-319 South Kelsey Circle	10/22/2002	\$3,300.00
46 75-309 South Kelsey Circle	6/26/2002	\$5,000.00
47 75-307 South Kelsey Circle	5/2/1997	\$1,479.00
48 75-299 South Kelsey Circle	3/2/2009	\$11,199.00
49 75-297 South Kelsey Circle	5/10/2000	\$4,000.00
50 75-294 North Kelsey Circle	4/18/2001	\$17,945.00
51 75-296 North Kelsey Circle	12/17/1996	\$17,478.00
52 75-304 North Kelsey Circle	4/24/2015	\$20,000.00
53 75-306 North Kelsey Circle	8/19/1997	\$13,543.00
54 75-314 North Kelsey Circle	9/4/1997	\$2,808.00
55 75-316 North Kelsey Circle	12/4/1996	\$13,778.00
56 75-326 North Kelsey Circle	9/17/2014	\$31,810.00
57 43-795 Kelsey Court	12/23/2005	\$2,000.00
58 43-775 Kelsey Court	2/19/2004	\$3,500.00
59 73-755 Kelsey Court	2/16/2016	\$27,000.00
60 43-735 Kelsey Court	9/24/1996	\$75,000.00

LOW AND MODERATE INCOME HOUSING ASSET FUND

ANNUAL REPORT

FISCAL YEAR 2023/24

		FY 2023/24
FISCAL YEAR 2023/24 INVENTORY OF ASSISTED HOMEOWNERSHIP UNITS (CONTINUED)		
	Loan Date	Loan Amount
61 43-715 Kelsey Court	9/4/2003	\$5,000.00
62 43-705 Kelsey Court	3/14/2018	\$30,000.00
63 43-685 Kelsey Court	1/20/2006	\$2,000.00
64 43-675 Kelsey Court	5/2/1997	\$14,176.00
65 43-680 Kelsey Court	7/21/2005	\$5,000.00
66 43-690 Kelsey Court	9/4/2007	\$24,500.00
67 43-710 Kelsey Court	4/24/2015	\$28,884.43
68 43-720 Kelsey Court (Restrictions Only)	9/6/2001	\$0.00
69 43-740 Kelsey Court	7/2/2003	\$22,000.00
70 43-760 Kelsey Court	3/30/1998	\$47,253.00
71 43-780 Kelsey Court	7/26/1999	\$1,529.00
72 75-334 North Kelsey Circle	1/31/1997	\$14,824.00
73 75-344 North Kelsey Circle	5/1/1997	\$16,858.00
74 75-346 North Kelsey Circle	5/2/1997	\$17,805.00
75 75-354 North Kelsey Circle (Restrictions Only)	10/31/1997	\$0.00
76 75-356 North Kelsey Circle	7/7/1998	\$51,948.00
77 75-364 North Kelsey Circle	11/20/1997	\$14,034.00
78 75-366 North Kelsey Circle	11/5/2021	\$37,500.00
79 75-376 North Kelsey Circle	1/23/1997	\$14,964.00
80 75-406 Wildflower Lane	5/9/1997	\$13,306.00
81 75-414 Wildflower Lane	11/10/2004	\$3,400.00
82 75-424 Wildflower Lane	3/29/2007	\$19,239.00
83 75-426 Wildflower Lane	6/8/2021	\$45,000.00
84 75-436 Wildflower Lane	10/7/2016	\$34,093.04
85 75-444 Wildflower Lane	4/29/1997	\$17,937.00
86 75-446 Wildflower Lane	6/25/2008	\$15,000.00
87 75-454 Wildflower Lane	6/8/2006	\$20,000.00
88 75-456 Wildflower Land	12/16/1997	\$17,369.00
89 75-464 Wildflower Lane	8/7/2009	\$32,000.00
90 75-466 Wildflower Lane	6/26/1997	\$17,899.00
91 75-474 Wildflower Lane	11/25/1997	\$6,147.00
92 75-476 Wildflower Lane	12/7/2012	\$30,000.00
93 43-820 Blueberry Lane	10/30/2015	\$23,000.00
94 43-860 Blueberry Lane	4/18/2006	\$24,347.00
95 43-880 Blueberry Lane	7/31/2008	\$25,500.00

LOW AND MODERATE INCOME HOUSING ASSET FUND

ANNUAL REPORT

FISCAL YEAR 2023/24

		FY 2023/24
FISCAL YEAR 2023/24 INVENTORY OF ASSISTED HOMEOWNERSHIP UNITS (CONTINUED)		
	Loan Date	Loan Amount
96 43-910 Blueberry Lane	1/27/1998	\$12,834.00
97 43-920 Blueberry Lane	10/31/1997	\$17,568.00
98 43-940 Blueberry Lane	5/20/1998	\$37,679.00
99 43-960 Blueberry Lane	12/30/2005	\$2,500.00
100 43-980 Blueberry Lane	6/30/2010	\$13,100.00
101 75-485 Orange Blossom Lane	7/31/1997	\$11,916.00
102 75-475 Orange Blossom Lane	7/25/2014	\$5,000.00
103 75-473 Orange Blossom Lane	4/24/2015	\$24,000.00
104 75-465 Orange Blossom Lane	6/5/1997	\$16,481.00
105 75-463 Orange Blossom Lane	5/26/2004	\$500.00
106 43-925 Blueberry Lane	5/1/1997	\$16,425.00
107 75-464 Orange Blossom Lane	6/30/2016	\$3,500.00
108 75-456 Orange Blossom Lane	9/22/1997	\$6,984.00
109 75-454 Orange Blossom Lane	10/27/2006	\$20,000.00
110 75-446 Orange Blossom Lane	2/28/2003	\$48,156.00
111 75-444 Orange Blossom Lane	11/7/2000	\$500.00
112 75-436 Orange Blossom Lane	11/21/2006	\$32,250.00
113 75-434 Orange Blossom Lane	4/21/1998	\$47,537.00
114 75-426 Orange Blossom Lane	5/19/1998	\$45,385.00
115 75-424 Orange Blossom Lane	3/13/2002	\$16,750.00
116 75-416 Orange Blossom Lane	7/1/2005	\$1,500.00
117 75-414 Orange Blossom Lane	4/3/1998	\$38,849.00
118 75-406 Orange Blossom Lane	4/30/2021	\$24,000.00
119 43-880 Yellow Sage Drive	7/29/2005	\$1,500.00
120 43-860 Yellow Sage Drive	5/1/1998	\$6,121.00
121 43-850 Yellow Sage Drive	10/30/1997	\$11,762.00
122 43-830 Yellow Sage Drive	4/30/2004	\$24,000.00
123 43-820 Yellow Sage Drive	6/5/1997	\$17,827.00
124 43-800 Yellow Sage Drive	5/18/2001	\$17,832.00
125 75-405 Wildflower Lane	4/8/2005	\$500.00
126 75-423 Wildflower Lane	4/7/1998	\$52,684.00
127 75-425 Wildflower Lane	10/13/2000	\$16,169.00
128 75-433 Wildflower Lane (Restriction Only)	5/19/1997	\$0.00
129 75-435 Wildflower Lane	1/28/2011	\$27,000.00
130 75-443 Wildflower Lane	9/18/1997	\$2,458.00

LOW AND MODERATE INCOME HOUSING ASSET FUND

ANNUAL REPORT

FISCAL YEAR 2023/24

		FY 2023/24
FISCAL YEAR 2023/24 INVENTORY OF ASSISTED HOMEOWNERSHIP UNITS (CONTINUED)		
	Loan Date	Loan Amount
131 75-445 Wildflower Lane	11/14/1997	\$18,032.00
132 75-453 Wildflower Lane	12/30/1997	\$8,845.00
133 75-455 Wildflower Lane	9/30/2013	\$27,500.00
134 75-463 Wildflower Lane	12/31/1997	\$1,379.00
135 75-465 Wildflower Lane	8/27/1997	\$17,838.00
136 75-475 Wildflower Lane	10/20/2006	\$20,000.00
137 43-905 Blueberry Lane	1/27/2004	\$500.00
138 43-895 Yellow Sage Drive	6/25/1996	\$13,577.00
139 75-370 South Kelsey Circle	8/29/1996	\$8,160.00
140 75-360 South Kelsey Circle	9/5/1997	\$9,592.00
141 75-358 South Kelsey Circle	7/30/1996	\$14,065.00
142 75-350 South Kelsey Circle (Restrictions Only)	8/28/1996	\$0.00
143 75-348 South Kelsey Circle	7/28/2005	\$1,500.00
144 75-338 South Kelsey Circle	11/27/1996	\$17,889.00
145 75-330 South Kelsey Circle	11/20/1996	\$14,302.00
146 75-328 South Kelsey Circle (Restrictions Only)	9/30/1996	\$0.00
147 75-320 South Kelsey Circle	7/12/1996	\$12,933.00
148 75-318 South Kelsey Circle	5/4/1998	\$19,319.00
149 75-310 South Kelsey Circle (Restrictions Only)	7/10/1996	\$0.00
150 75-308 South Kelsey Circle (Restrictions Only)	12/18/1997	\$0.00
151 75-313 North Kelsey Circle	7/25/2012	\$3,895.00
152 75-315 North Kelsey Circle	10/4/2019	\$10,000.00
153 75-323 North Kelsey Circle	7/31/1996	\$14,856.00
154 75-325 North Kelsey Circle	6/17/1997	\$18,088.00
155 75-333 North Kelsey Circle	4/6/2015	\$28,000.00
156 75-335 North Kelsey Circle	5/13/1998	\$41,426.00
157 75-343 North Kelsey Circle	6/1/2021	\$31,000.00
158 75-345 North Kelsey Circle	5/1/1998	\$47,143.00
159 75-353 North Kelsey Circle	11/5/2003	\$4,250.00
160 75-355 North Kelsey Circle	2/27/1998	\$32,569.00
161 75-363 North Kelsey Circle	8/20/1997	\$8,913.00
162 75-365 North Kelsey Circle	3/12/1997	\$17,159.00
163 43-815 Yellow Sage Drive	8/26/2013	\$1,000.00
164 43-825 Yellow Sage Drive	5/25/2000	\$14,000.00
165 75-360 Yellow Sage Court	8/28/1996	\$10,619.00

LOW AND MODERATE INCOME HOUSING ASSET FUND

ANNUAL REPORT

FISCAL YEAR 2023/24

		FY 2023/24
FISCAL YEAR 2023/24 INVENTORY OF ASSISTED HOMEOWNERSHIP UNITS (CONTINUED)	Loan Date	Loan Amount
166 75-356 Yellow Sage Court	3/4/2005	\$16,000.00
167 75-354 Yellow Sage Court	11/15/1996	\$17,478.00
168 75-346 Yellow Sage Court	11/8/1996	\$17,256.00
169 75-344 Yellow Sage Court	8/22/2003	\$15,000.00
170 75-336 Yellow Sage Court	11/17/2000	\$2,835.00
171 75-334 Yellow Sage Court	1/18/2006	\$27,300.00
172 75-343 Yellow Sage Court	5/1/1997	\$2,700.00
173 75-345 Yellow Sage Court (Restrictions Only)	8/30/1996	\$0.00
174 75-353 Yellow Sage Court	8/28/1996	\$11,722.00
175 75-355 Yellow Sage Court	9/18/1996	\$10,361.00
176 43-875 Yellow Sage Drive	1/21/1998	\$32,569.00
177 43-865 Yellow Sage Drive	3/4/2022	\$18,000.00
178 75-365 Yellow Sage Court	10/30/2008	\$25,500.00
Falcon Crest Loans		
179 42025 Hovley Gardens Drive	2/22/2008	\$49,030.00
180 42035 Hovley Gardens Drive	2/21/2008	\$49,237.00
181 42045 Hovley Gardens Drive	2/20/2008	\$34,095.00
182 42055 Hovley Gardens Drive	4/1/2008	\$48,975.00
183 42065 Hovley Gardens Drive	6/5/2015	\$25,000.00
184 42076 Hovley Gardens Drive	4/15/2020	\$42,500.00
185 42085 Hovley Gardens Drive	1/7/2008	\$49,095.00
186 42095 Hovley Gardens Drive	1/8/2008	\$10,775.00
187 74576 Falcon Lane	1/14/2008	\$40,975.00
188 74562 Falcon Lane	1/7/2008	\$45,030.00
189 74548 Falcon Lane	12/21/2007	\$30,975.00
190 74534 Falcon Lane	12/21/2007	\$25,030.00
191 74520 Falcon Lane	12/24/2007	\$10,975.00
192 74492 Falcon Lane	12/21/2007	\$49,975.00
193 74478 Falcon Lane	11/19/2013	\$49,583.38
194 74464 Falcon Lane	12/21/2007	\$39,975.00
195 74450 Falcon Lane	1/16/2008	\$49,775.00
196 42050 Golden Eagle Lane	2/19/2015	\$20,000.00
197 42078 Golden Eagle Lane	12/21/2007	\$28,030.00
198 42092 Golden Eagle Lane	12/21/2007	\$30,120.00
199 42106 Golden Eagle Lane	12/27/2007	\$38,095.00

LOW AND MODERATE INCOME HOUSING ASSET FUND

ANNUAL REPORT

FISCAL YEAR 2023/24

			FY 2023/24
FISCAL YEAR 2023/24 INVENTORY OF ASSISTED HOMEOWNERSHIP UNITS (CONTINUED)			Loan Date
			Loan Amount
200	42120 Golden Eagle Lane	12/21/2007	\$49,120.00
201	42134 Golden Eagle Lane	2/6/2008	\$41,095.00
202	42148 Golden Eagle Lane	2/29/2008	\$26,120.00
203	42162 Golden Eagle Lane	12/21/2007	\$17,530.00
204	42176 Golden Eagle Lane	10/4/2007	\$45,120.00
205	42190 Golden Eagle Lane	8/26/2014	\$50,000.00
206	42204 Golden Eagle Lane	4/10/2015	\$30,000.00
207	42218 Golden Eagle Lane	10/4/2007	\$30,120.00
208	42232 Golden Eagle Lane	10/3/2007	\$43,095.00
209	42246 Golden Eagle Lane	10/5/2007	\$15,920.00
210	42253 Verdin Lane	8/26/2014	\$40,271.00
211	42239 Verdin Lane	5/6/2015	\$30,000.00
212	42225 Verdin Lane	10/24/2007	\$49,208.00
213	42211 Verdin Lane	10/17/2007	\$48,030.00
214	42197 Verdin Lane	2/26/2015	\$50,000.00
215	42183 Verdin Lane	10/17/2007	\$34,095.00
216	42169 Verdin Lane	10/19/2007	\$48,600.00
217	42155 Verdin Lane	10/19/2007	\$15,030.00
218	42141 Verdin Lane	10/19/2007	\$45,095.00
219	42127 Verdin Lane	10/23/2007	\$46,120.00
220	42113 Verdin Lane	12/21/2007	\$30,895.00
221	42071 Verdin Lane	7/3/2014	\$49,800.00
222	42057 Verdin Lane	12/21/2007	\$48,475.00
223	42090 Hovley Gardens Drive	12/21/2007	\$48,095.00
224	42100 Hovley Gardens Drive	6/16/2017	\$33,000.00
225	42162 Verdin Lane	12/1/2022	\$50,000.00
226	42190 Verdin Lane	7/3/2014	\$33,000.00
227	42204 Verdin Lane	5/25/2016	\$24,286.82
228	42218 Verdin Lane	6/19/2017	\$30,000.00
229	74530 King Fisher Circle	2/22/2010	\$34,997.00
230	74558 King Fisher Circle	6/20/2007	\$25,620.00
231	74572 King Fisher Circle	10/14/2014	\$50,000.00
232	74586 King Fisher Circle	6/20/2007	\$13,440.00
233	74600 King Fisher Circle	11/1/2017	\$50,000.00
234	74614 King Fisher Circle	7/23/2007	\$14,895.00

LOW AND MODERATE INCOME HOUSING ASSET FUND

ANNUAL REPORT

FISCAL YEAR 2023/24

		FY 2023/24
FISCAL YEAR 2023/24 INVENTORY OF ASSISTED HOMEOWNERSHIP UNITS (CONTINUED)		
	Loan Date	Loan Amount
235 74628 King Fisher Circle	6/21/2007	\$41,358.00
236 42099 Verdin Lane	2/26/2015	\$50,000.00
237 74656 King Fisher Circle	6/22/2007	\$41,867.00
238 74670 King Fisher Circle	6/9/2014	\$41,000.00
239 74684 King Fisher Circle	6/20/2007	\$11,440.00
240 74698 King Fisher Circle	6/27/2007	\$49,771.00
241 74712 King Fisher Circle	6/21/2007	\$35,030.00
242 74726 King Fisher Circle (Restrictions Only)	7/6/2007	\$0.00
243 74747 King Fisher Circle	6/20/2007	\$40,195.00
244 74733 King Fisher Circle	7/9/2007	\$42,975.00
245 74691 King Fisher Circle	6/22/2007	\$15,920.00
246 74677 King Fisher Circle	9/14/2021	\$50,000.00
247 74663 King Fisher Circle	6/22/2007	\$48,030.00
248 74621 King Fisher Circle	7/17/2007	\$39,530.00
249 74607 King Fisher Circle	6/21/2007	\$19,975.00
250 74593 King Fisher Circle	6/27/2007	\$41,328.00
251 74579 King Fisher Circle	7/9/2007	\$44,975.00
252 74565 King Fisher Circle	6/20/2007	\$49,205.00
253 74551 King Fisher Circle	7/12/2007	\$10,775.00
254 74537 King Fisher Circle	5/15/2013	\$33,000.00
255 74523 King Fisher Circle	10/2/2007	\$27,975.00
256 74509 King Fisher Circle	9/27/2007	\$48,820.00
257 74495 King Fisher Circle	1/15/2008	\$47,975.00
258 74481 King Fisher Circle	9/28/2007	\$48,095.00
259 74453 King Fisher Circle	9/28/2007	\$41,975.00
260 74481 King Fisher Circle	9/27/2007	\$24,030.00