

A photograph of an older couple smiling and looking at a map. The man is wearing an orange shirt, and the woman has curly hair. They are outdoors in a desert setting with mountains in the background under a bright sky.

## A bold new path to retirement starts now

Your City of Palm Desert 401(a) is moving to Empower.

Effective June 22, 2023

### Everything we do centers around you

Your path to retirement is unique. We believe your retirement plan should be, too.

With a focus on monthly income in retirement, we strive to help people replace – for life – the income they made while working.

This innovative approach, combined with our unique offerings and commitment to service excellence, has earned the trust of millions of retirement plan participants.



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# Your future in the making

Welcome to Empower. Your journey is about to begin.



## YOU'RE ALL SET

The transfer to Empower will happen automatically. You don't need to do anything right now unless you want to make changes to your account at MissionSquare.

This guidebook is intended to help you understand what to expect during the transition and which features you can expect to see, including:

- Take advantage of investment advice available through Empower Advisory Services. There is no guarantee provided by any party that participation in any of the advisory services will result in a profit.
- A personalized estimate of the amount of income you're on track to replace in retirement.
- The Empower app to view your account wherever you go.
- My Financial Path: Your plan offers a place to help you make sense of your finances.

\*Online Advice and My Total Retirement™ are part of the Advisory Services suite of services offered by Empower Advisory Group, LLC, a registered investment adviser.



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# Important dates

June 14, 2023, at 4 p.m. Eastern time

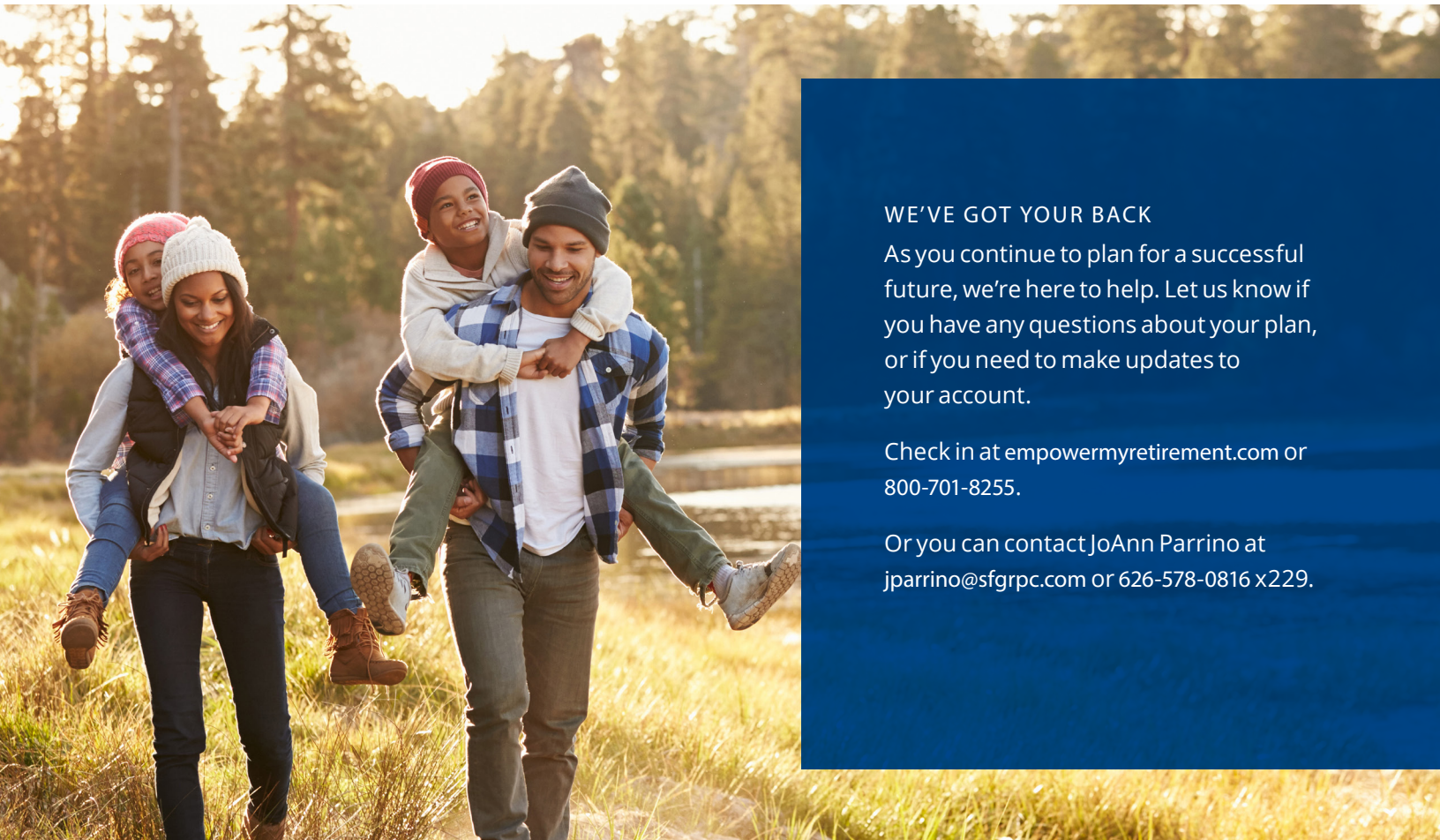
## Transition period begins

You will have limited access to your City of Palm Desert 401(a) account at MissionSquare and no access to your account at Empower. This “blackout period” will give us time to transfer your plan’s administrative records to Empower (see the Important notice section of this document for details).

Week of July 7, 2023

## Transition period is expected to end

Once the blackout period has ended, you will have full access to your account online and by phone.



## WE’VE GOT YOUR BACK

As you continue to plan for a successful future, we’re here to help. Let us know if you have any questions about your plan, or if you need to make updates to your account.

Check in at [empowermyretirement.com](https://empowermyretirement.com) or 800-701-8255.

Or you can contact JoAnn Parrino at [jparrino@sfgRPC.com](mailto:jparrino@sfgRPC.com) or 626-578-0816 x229.



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# Start off on the right foot

## Your account statements

MissionSquare will provide a final statement that reflects the closing of your account in June, 2023. Around the same time, you'll receive your first statement from Empower, which will show you the amount transferred into your new account.

## Confirm your beneficiary

Once the transition is complete, be sure to verify or update your beneficiary elections.

## Update your contact info

Update your contact information and personal preferences to stay up to date and receive account alerts.

## Not employed at City of Palm Desert?

If you're retired or separated from service, you may have additional options related to this account transition. For more information, contact your plan provider.



# How your account will transfer

The information in this section shows you how your account will transfer to Empower.

If you'd like your account to transfer differently, simply change the elections for your current balance and your future contributions, if you're an active participant, by contacting MissionSquare by June 14, 2023. You can also make changes with Empower after the transfer is complete.

BALANCES IN THESE FUNDS:	WILL AUTOMATICALLY TRANSFER TO:
MissionSquare Retirement Target Income Fund CI R3 92210F828	American Funds 2010 Trgt Date Retire R6 RFTTX
MissionSquare Retirement Target 2015 Fund Class R3 92210F711	American Funds 2015 Trgt Date Retire R6 RFJTX
MissionSquare Retirement Target 2020 Fund Class R3 92210F653	American Funds 2020 Trgt Date Retire R6 RRCTX
MissionSquare Retirement Target 2025 Fund Class R3 92210F596	American Funds 2025 Trgt Date Retire R6 RFDTX
MissionSquare Retirement Target 2030 Fund Class R3 92210F547	American Funds 2030 Trgt Date Retire R6 RFETX
MissionSquare Retirement Target 2035 Fund Class R3 92210F489	American Funds 2035 Trgt Date Retire R6 RFFTX
MissionSquare Retirement Target 2040 Fund Class R3 92210F430	American Funds 2040 Trgt Date Retire R6 RFGTX
MissionSquare Retirement Target 2045 Fund Class R3 92210F372	American Funds 2045 Trgt Date Retire R6 RFHTX
MissionSquare Retirement Target 2050 Fund Class R3 92210F323	American Funds 2050 Trgt Date Retire R6 RFITX
MissionSquare Retirement Target 2055 Fund Class R3 92210J333	American Funds 2055 Trgt Date Retire R6 RFKTX
MissionSquare Retirement Target 2060 Fund Class R3 92211B792	American Funds 2060 Trgt Date Retire R6 RFUTX
MissionSquare MP Conservative Growth Fund Class R3 92210F263	Vanguard Wellesley Income Admiral VWIAX
MissionSquare MP Traditional Growth Fund Class R3 92210F216	American Funds American Balanced R6 RLBGX
MissionSquare MP Long-Term Growth Fund Class R3 92210J200	Fidelity Puritan K6 FPKFX
MissionSquare Retirement Income Advantage Fund R5 74440A696.icma	American Funds American Balanced R6 RLBGX
MSQ Puritan R5 FPURX	Fidelity Puritan K6 FPKFX
MSQ BlackRock Equity Dividend R5 MADVX	Vanguard Equity-Income Adm VEIRX
MissionSquare Equity Income Fund Class R3 92210J853	Vanguard Equity-Income Adm VEIRX

BALANCES IN THESE FUNDS:	WILL AUTOMATICALLY TRANSFER TO:
MSQ MFS Value R5 MEIJX	Vanguard Equity-Income Adm VEIRX
MSQ Parnassus Core Equity Investor R5 PRBLX	GMO Quality R6 GQESX
MSQ Invesco Main Street R5 MIGYX	GMO Quality R6 GQESX
MissionSquare Growth & Income Fund Class R3 92210J762	GMO Quality R6 GQESX
MissionSquare 500 Stock Index Fund Class R3 92210J796	Fidelity 500 Index FXAIX
MissionSquare Broad Market Index Fund Class R3 92210J713	Fidelity Total Market Index FSKAX
MissionSquare Growth Fund Class R3 92210J671	JPMorgan Large Cap Growth R6 JLGMX
MSQ Contrafund R5 FCNTX	JPMorgan Large Cap Growth R6 JLGMX
MSQ T. Rowe Price Growth Stock R5 TRSAX	JPMorgan Large Cap Growth R6 JLGMX
MSQ Victory Sycamore Established Value R5 VEVYX	Victory Sycamore Established Value R6 VEVRX
MissionSquare Select Value Fund Class R3 92210J622	Victory Sycamore Established Value R6 VEVRX
MSQ Carillon Eagle Mid Cap Growth R5 HARSX	MFS Mid Cap Growth R6 OTCKX
MSQ AMG TimesSquare Mid Cap Growth R5 TMDPX	MFS Mid Cap Growth R6 OTCKX
MissionSquare Aggressive Opportun Fund Class R3 92210J531	MFS Mid Cap Growth R6 OTCKX
JPMorgan Small Cap Value R3 JSVPX	Fidelity Advisor Small Cap Value Z FIKNX
MissionSquare Small Cap Discovery Fund Class R3 92210J473	Fuller & Thaler Behavioral Sm-Cp Eq R6 FTHFX
MSQ Invesco Discovery R5 ODIYX	Buffalo Small Cap Institutional BUISX
MissionSquare Mid/Small Company Index Fund CI R3 92210J564	Vanguard Extended Market Index Admiral VEXAX
MissionSquare International Fund Class R3 92210J382	MFS Intl Diversification R6 MDIZX
MissionSquare Overseas Equity Index Fund Class R3 92210J416	Fidelity International Index FSPSX
MSQ Diversified International R5 FDIVX	MFS International Growth R6 MGRDX
MissionSquare Emerging Markets Fund Class R3 92210J275	American Funds New World R6 RNWGX
MissionSquare MP Global Equity Grwth Fund Class R3 92210J705	DFA Global Equity I DGEIX
MissionSquare Core Bond Index Fund Class R3 92210F208	Vanguard Interm-Term Bond Index Adm VBILX
MSQ Western Asset Core Plus Bond R5 WACPX	Fidelity Advisor Total Bond Fund FBKWX
MissionSquare Inflation Focused Fund Class R3 92210F877	DFA Inflation-Protected Securities I DIPSX
MSQ PIMCO High Yield R5 PHYAX	BrandywineGLOBAL Corporate Credit IS BGISX
MissionSquare PLUS Fund Class R3 92208J204	Standard APEX Guaranteed Rate Stable Value Fund SGSVF2

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# What to consider when your funds transfer over

## Stable value

Because of the provisions of PLUS Fund , any portion of your account balance invested in the fund as of June 14, 2023 will remain invested in the PLUS Fund at MissionSquare until the restriction period is over on September 19, 2023 unless you make a different election. At that time, assets will be forwarded to Empower and invested in the Guaranteed Rate Stable Value Fund 2.

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# Important notice concerning your rights in the City of Palm Desert 401(a)

May 10, 2023

This notice is to inform you that your account in the City of Palm Desert 401(a) will transfer to Empower effective June 22, 2023.

As a result of this change, you temporarily will be unable to check your account balance and transfer or diversify your investments in your City of Palm Desert 401(a) account or obtain a loan, withdrawal or distribution. This period during which you will be unable to exercise these rights otherwise available under the plan is called a blackout period. Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this blackout period may affect your retirement planning as well as your overall financial plan.

The temporary blackout period begins at 4 p.m. Eastern time on June 14, 2023, and ends during the week of July 7, 2023. During this time, you will have limited or no access to your account. You will be unable to check your account balance; transfer or diversify your investments; or obtain a loan, withdrawal or distribution from your City of Palm Desert 401(a) account.

Before the blackout period begins, it is very important that you review and consider the appropriateness of your current investments because you will be unable to transfer or diversify those investments during the blackout period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments.

To review your plan account before the blackout period begins, contact MissionSquare at **800-669-7400** or access your account online at [www.missionsq.org](http://www.missionsq.org) by June 14, 2023. If you have questions concerning this notice, please contact Andrea Staehle at **760-776-6337**. You may also write to:

Andrea Staehle  
[astaehle@cityofpalmdesert.com](mailto:astaehle@cityofpalmdesert.com)

Once the blackout period ends, you will have full access to your plan account. If you would like to confirm the status of the blackout period, contact Empower at **800-701-8255** or [empowermyretirement.com](http://empowermyretirement.com).

These dates and times are subject to change. Please contact Andrea Staehle for more information.  
Diversification does not ensure a profit or protect against loss.



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Carefully consider the investment option's objectives, risks, fees and expenses. Contact Empower for a prospectus, summary prospectus for SEC registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

If a money market fund is included in your plan's lineup, you could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

Fund changes may alter the risk exposure of an investment account. Some cash-alternative options (other than money market funds), such as guaranteed interest funds or stable value funds, may have withdrawal and transfer restrictions. Carefully consider the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments. Adjustments may be needed to realign the account with its desired investment strategy. Once the transition is complete, please review the information for each fund on the plan website.

**Securities, when presented, are offered and/or distributed by Empower Financial Services, Inc., Member FINRA/SIPC.** EFSI is an affiliate of Empower Retirement, LLC; Empower Funds, Inc.; and registered investment adviser Empower Advisory Group, LLC. This material is for informational purposes only and is not intended to provide investment, legal, or tax recommendations or advice. Investing involves risk, including possible loss of principal.

My Financial Path includes products made available by Empower Retirement, LLC and third-party providers outside the benefits provided under your retirement account. Inclusion of a product in My Financial Path is not an endorsement or recommendation of the product by your retirement account sponsor or providers.

Unless otherwise noted: Not a Deposit | Not FDIC Insured | Not Bank Guaranteed | Funds May Lose Value | Not Insured by Any Federal Government Agency

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